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U.S. Department of Agriculture October 30, 1962
Agricultural Marketing Service F P - 65

MEAT:

Beef..... Supplies of fed beef are expected to increase in the fourth quarter, particularly near the end of the year. Because of this and expectations of larger supplies of pork and turkey, fed cattle <u>prices</u> are expected to <u>decline</u> moderately, but at the same time will continue above year-earlier levels.

Pork.......... Hog <u>slaughter</u> is expected to be <u>below</u> year-earlier levels in most of the remaining months of this year. Hog <u>prices</u>, now near their seasonal low, will continue above year-earlier levels the rest of year.

<u>Lamb......</u> Lamb <u>supplies</u> are expected to be <u>down</u> from last year the end of 1962, with prices substantially above 1961.

POULTRY:

Broiler-.... Marketings late this year and probably early in 1963 will be <u>larger</u>
Fryers than at the same time a year earlier. <u>Prices</u> likely will average substantially <u>lower</u>.

<u>Turkeys.....Slaughter</u> in the last quarter of 1962 probably will be about 5 percent <u>less</u> than in September-December last year.

Eggs......Production and prices the remainder of the year may about equal year-earlier levels.

<u>DAIRY.....</u>September-December <u>production</u> is expected to <u>exceed</u> year-earlier levels if pastures improve and grain feeding is at a high rate.

Seasonal <u>price increases</u> will prevail the rest of the year.

VEGETABLES:

Fresh.....Remaining supplies of fresh vegetables for marketing this fall are materially smaller than a year earlier and a little smaller than the recent 10-year average. Supplies of carrots are expected to be materially larger than a year ago and those of cauliflower and Brussels sprouts probably will be slightly larger. But remaining supplies of all other fresh vegetables are expected to be smaller than a year ago.

Processed...Supplies of canned vegetables available for marketing into mid-1963 are substantially <u>larger</u> than last season. Among major items, record supplies are expected for <u>canned snap beans</u>, <u>sweet corn</u>, and most tomato items. Supplies of <u>frozen vegetables</u> probably will be slightly to moderately <u>smaller</u> than last season. However, supplies of most major items are expected to be ample for trade requirements. Overall <u>prices</u> of <u>canned vegetables</u> are expected to average slightly to moderately <u>below</u> a year ago. But prices of <u>canned corn</u>, <u>snap beans</u>, and most <u>tomato items</u> probably will average <u>below</u> a year earlier. Overall <u>prices</u> of most <u>frozen</u> items likely will average near those of last season.

supplies of a year earlier. FRUIT......Total production of deciduous fruit in 1963 may not be up to the successive large crops of 1961 and 1962, when growing conditions were generally favorable. Demand is expected to equal or better this Oranges..... A 1962-63 production of 74.2 million boxes of early, mid-season, and Navel oranges is forecast, 11 percent larger than last year's and 14 percent above the 1951-60 average. Tangerines... The 1962-63 Florida crop is expected to be 4.5 million boxes, 12 percent larger than last year's and 4 percent above average. Grapefruit... The crop (including for California only Desert Valley production) is forecast at 40.8 million boxes, 2 percent smaller than in 1961-62 and 1 percent below average. Limes......The Florida crop is expected to be 400,000 boxes, 18 percent larger than in 1961-62 and 21 percent above average. This equals the previous record of 1955 and 1956. Apples......Production in commercial areas is forecast at 120 million bushels, 5 percent smaller than in 1961 but 9 percent larger than the 1950-61 average. Pears.......The 1962 crop is estimated at 28.9 million bushels, 7 percent larger than in 1961 but slightly below the 1951-60 average. Cold storage holdings are large. Plums......Production of fresh plums in California and Michigan in 1962 was 88,000 tons, 7 percent below 1961 but slightly above the 1951-61 Prunes......The 1962 prune crop in Oregon, Washington and Idaho was 84,700 tons, 25 percent above last year's and more than three times the very light 1960 crop. It was 8 percent above the 1951-61 average. Peaches.....Total 1962 production was 75.8 million bushels, 3 percent below 1961, 16 percent above the 1951-60 average.

Potatoes.....Supplies of potatoes for fall and winter marketing will be heavy

again this season, though moderately smaller than the burdensome

Apricots.... The 1962 <u>crop</u> in California, Washington and Utah was 157,600 tons, 18 percent <u>lighter</u> than the 1961 crop and 22 percent <u>below</u> the 1951-61 average.

Cherries.... The 1962 <u>crop</u> of sweet cherries was 8 percent above 1961 and 24 percent above the 1951-60 average; that of sour cherries was a record 180,840 tons, 9 percent <u>larger</u> than the heavy 1961 crop and 43 percent above average.

Grapes......Total 1962 production estimated at 3,038,000 tons, 2 percent below 1961 but 2 percent above the 1951-60 average.

Cranberries.. Total 1962 production estimated at 1,398,000 barrels (100 pounds each), 13 percent above 1961 and 30 percent above the 1951-60 average.

The Plentiful Foods Program

The Agricultural Marketing Service of the U.S. Department of Agriculture, through its Plentiful Foods Program, is cooperating in these food campaigns:

NATIONAL MUSHROOM WEEK November 12 - 19

HARVEST TURKEY TIME November 1 - 30

The following foods will be in plentiful supply in December: broiler-fryers, cranberries, turkeys, Maine sardines, fresh oranges, processed red tart cherries.